

Finance Committee

Terms of Reference:

1. To make recommendations to Council and to give guidance to that body to enable it to carry out its powers under Section 4 of the Statutes and in particular to Sub-Sections 6, 7, 8, 10 and 11.
2. To monitor the execution of financial policies adopted by the Council.
3. To review the present and future financial implications of management decisions of the Senate, and other Committees, and to advise the Council thereon.
4. To consider all matters relating to the finances of the University and to make appropriate recommendations to the Council.
5. To ensure that appropriate policies and procedures are in place for the effective management of the University's resources.
6. To ensure that the University has effective procurement policies.

Reports to: Council

Membership:

<i>Chairman: The Treasurer</i>	Mr David Young
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<i>Ex-Officio members</i>	
<i>The Pro-Chancellors</i>	Mrs Kathryn Riddle Mr Tony Pedder Mr Paul Firth
<i>The Vice-Chancellor</i>	Professor Keith Burnett
<i>A Pro-Vice-Chancellor nominated for this purpose by the Vice-Chancellor</i>	Professor Mike Hounslow

<i>Six lay members, of whom not more than two shall normally be members of the Council</i>	
Mr Hugh Grayson	2004-07, et seq, 11-12
Mr Nick Parker	2005-08, et seq, 11-12
Mr Neil MacDonald	2011-14
3 Vacancies	

<i>Three representatives of the academic staff, namely two members of the Senate Budget Committee and one member of the Non-Professorial Staff</i>	
Professor Richard Jackson (Chemistry)	2008-11, 11-12
Professor Richard Jenkins (Sociological Studies)	2011-12
Dr Siobhan North (Computer Science)	2007-10, et seq, 11-12

<i>Two Student Members</i>	
Mr Thom Arnold (President)	
Mr Harry Horton (Finance Officer)	

<i>Secretary</i>	The Director of Finance
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Quorum: Seven members of the Committee, of whom not more than three may be members of staff of the University.